

PRESS RELEASE

GLOBAL HEADQUARTERS

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ABOUT JENNMAR

JENNMAR is a global, familyowned company that is leading the way in ground control technology for the mining, and tunneling industries. For more than 40 years, JENNMAR's focus has been on manufacturing products and creating ground control solutions that help keep workers safe and productive.

FOR ADDITIONAL INFORMATION:

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FOR IMMEDIATE RELEASE:

Date: July 5, 2019

From: Tony Calandra, Group President of Frank Calandra Inc. and Calandra Group, LLC.

Subject: JENNMAR McSweeney, LLC launches Road Construction Division

JENNMAR McSweeney, LLC announces the launch of its new Road Construction Division

[Pittsburgh, PA, July 5, 2019] - I am pleased to announce that JENNMAR McSweeney, LLC has launched a new entity called JENNMAR Construction Tools, LLC. JENNMAR Construction Tools recently acquired all of the assets needed to manufacture and sell a full line of road planing, soil stabilization, reclaiming, grading, trenching and foundation drilling bits and carbide tooling products. The assets will be moved to the JENNMAR Construction Tools facility located in Bristol, VA.

The new facility will host 60,000 square feet of production space and will serve Canada, North America, and Europe for road planing, trenching, and forestry carbide tooling.

The new facility in Bristol will potentially add 75 manufacturing jobs to the area, once fully operational by October 2019. The new division will be headed up by Bruce Johnston, VP and General Manager of JENNMAR McSweeney, LLC.

Aaron Scarfia will be the National Sales Manager for JENNMAR Construction Tools, United States and Europe. Aaron can be contacted by phone: (629) 262-8081 or by email: ascarfia@jennmar.com.

"I am very excited about the prospects of our latest acquisition. These assets give us the ability to reach many new markets aside from mining. Virginia has been an excellent state to do business and we look forward to bringing jobs back to the area." — Tony Calandra, Group President of Frank Calandra Inc. and Calandra Group, LLC.

